

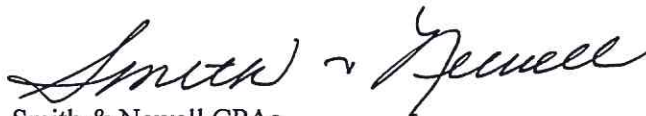
**REGIONAL HOUSING AUTHORITY OF  
SUTTER AND NEVADA COUNTIES,  
CALIFORNIA**

**SUPPLEMENTARY INFORMATION  
WITH INDEPENDENT AUDITOR'S REPORT ON  
SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED  
MARCH 31, 2014**

**INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY  
INFORMATION**

To the Board of Commissioners  
Regional Housing Authority of Sutter and Nevada Counties  
Yuba City, California

We have audited the financial statements of the Regional Housing Authority of Sutter and Nevada Counties as of and for the year ended March 31, 2014, and have issued our report thereon dated September 8, 2014 which contains an unqualified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the Authority's basic financial statements. The combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.



Smith & Newell CPAs  
Yuba City, California  
September 8, 2014

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**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Net Position**  
**Public Housing**  
**March 31, 2014**

	<u>Richland Housing</u>	<u>River City Manor</u>	<u>Senior Village</u>
<b>ASSETS</b>			
Current Assets:			
Cash and investments	\$ 1,069,927	\$ 62,797	\$ (91,453)
Cash with fiscal agent	-	-	-
Accounts receivable - tenants, net	15,707	(325)	2,064
<b>Total Current Assets</b>	<u>1,085,634</u>	<u>62,472</u>	<u>(89,389)</u>
Noncurrent Assets:			
Nondepreciable assets	115,017	137,570	88,286
Depreciable assets, net	1,946,880	148,254	222,778
<b>Total Noncurrent Assets</b>	<u>2,061,897</u>	<u>285,824</u>	<u>311,064</u>
<b>Total Assets</b>	<u>3,147,531</u>	<u>348,296</u>	<u>221,675</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	34,530	13,464	23,263
Prepaid tenant rent	4,116	862	1,529
Accrued salaries and benefits	9,013	2,197	3,607
Security deposits payable	26,923	4,888	11,659
Compensated absences payable	5,477	1,237	1,786
Bonds payable	-	-	-
<b>Total Current Liabilities</b>	<u>80,059</u>	<u>22,648</u>	<u>41,844</u>
Noncurrent Liabilities:			
OPEB liability	55,537	8,671	16,391
Compensated absences - net of current portion	16,430	3,710	5,359
Bonds payable - net of current portion	-	-	-
<b>Total Noncurrent Liabilities</b>	<u>71,967</u>	<u>12,381</u>	<u>21,750</u>
<b>Total Liabilities</b>	<u>152,026</u>	<u>35,029</u>	<u>63,594</u>
<b>NET POSITION</b>			
Net investment in capital assets	2,061,897	285,824	311,064
Unrestricted	933,608	27,443	(152,983)
<b>Total Net Position</b>	<u>\$ 2,995,505</u>	<u>\$ 313,267</u>	<u>\$ 158,081</u>

<b>Maple Park</b>	<b>Devonshire</b>	<b>Development Project - Maple Park #1</b>	<b>Development Project - Maple Park #2</b>	<b>Development Project - Richland Phase 1</b>	<b>Total</b>
\$ (1,003)	\$ 17,454	\$ (25)	\$ -	\$ -	\$ 1,057,697
-	230,498	-	-	-	230,498
191	(383)	-	-	-	17,254
<u>(812)</u>	<u>247,569</u>	<u>(25)</u>	<u>-</u>	<u>-</u>	<u>1,305,449</u>
-	210,007	-	-	-	550,880
-	956,697	-	-	-	3,274,609
-	1,166,704	-	-	-	3,825,489
<u>(812)</u>	<u>1,414,273</u>	<u>(25)</u>	<u>-</u>	<u>-</u>	<u>5,130,938</u>
202	3,222	-	-	-	74,681
-	-	-	-	-	6,507
-	-	-	-	-	14,817
-	10,503	-	-	-	53,973
-	-	-	-	-	8,500
-	-	-	-	-	-
<u>202</u>	<u>13,725</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>158,478</u>
-	-	-	-	-	80,599
-	-	-	-	-	25,499
-	1,625,000	-	-	-	1,625,000
-	1,625,000	-	-	-	1,731,098
<u>202</u>	<u>1,638,725</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,889,576</u>
-	(458,296)	-	-	-	2,200,489
<u>(1,014)</u>	<u>233,844</u>	<u>(25)</u>	<u>-</u>	<u>-</u>	<u>1,040,873</u>
<u>\$ (1,014)</u>	<u>\$ (224,452)</u>	<u>\$ (25)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,241,362</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**Public Housing**  
**For the Year Ended March 31, 2014**

	<b>Richland Housing</b>	<b>River City Manor</b>	<b>Senior Village</b>
<b>OPERATING REVENUES</b>			
Dwelling rents	\$ 443,621	\$ 66,183	\$ 144,302
Other tenant revenue	12,054	3,080	5,136
Other revenue	87	-	182
<b>Total Operating Revenues</b>	<u>455,762</u>	<u>69,263</u>	<u>149,620</u>
<b>OPERATING EXPENSES</b>			
Administrative	293,867	49,773	78,204
Tenant services	760	1,252	10,644
Utilities	109,343	21,119	67,127
Maintenance	239,832	64,548	94,656
Protective services	10,144	1,519	3,166
Insurance premiums	11,576	2,589	6,396
Other general expenses	61,290	14,992	18,322
Depreciation	101,717	34,166	18,859
<b>Total Operating Expenses</b>	<u>828,529</u>	<u>189,958</u>	<u>297,374</u>
<b>Operating Income (Loss)</b>	<u>(372,767)</u>	<u>(120,695)</u>	<u>(147,754)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Intergovernmental revenue	575,686	57,449	130,488
Interest income	30	9	99
Cost of issuance expense	-	-	-
<b>Total Non-operating Revenue (Expenses)</b>	<u>575,716</u>	<u>57,458</u>	<u>130,587</u>
<b>Income (Loss) Before Transfers</b>	202,949	(63,237)	(17,167)
Transfer in	-	-	-
Transfer out	-	-	-
<b>Change in Net Position</b>	202,949	(63,237)	(17,167)
<b>Total Net Position - Beginning</b>	<u>2,792,556</u>	<u>376,504</u>	<u>175,248</u>
<b>Total Net Position - Ending</b>	<u>\$ 2,995,505</u>	<u>\$ 313,267</u>	<u>\$ 158,081</u>

<b>Maple Park</b>	<b>Devonshire</b>	<b>Development Project - Maple Park #1</b>	<b>Development Project - Maple Park #2</b>	<b>Development Project - Richland Phase 1</b>	<b>Totals</b>
\$ -	\$ 10,704	\$ -	\$ -	\$ -	\$ 664,810
-	13	-	-	-	20,283
-	-	-	-	-	269
-	10,717	-	-	-	685,362
437	214	25	-	-	422,520
-	-	-	-	-	12,656
-	2,675	-	-	-	200,264
-	352	-	-	-	399,388
-	-	-	-	-	14,829
-	71	-	-	-	20,632
337	1,355	-	-	-	96,296
-	-	-	-	-	154,742
774	4,667	25	-	-	1,321,327
(774)	6,050	(25)	-	-	(635,965)
-	-	-	-	-	763,623
-	-	-	-	-	138
-	(230,502)	-	-	-	(230,502)
-	(230,502)	-	-	-	533,259
(774)	(224,452)	(25)	-	-	(102,706)
-	-	-	6,432	60,054	66,486
-	-	-	-	-	-
(774)	(224,452)	(25)	6,432	60,054	(36,220)
(240)	-	-	(6,432)	(60,054)	3,277,582
\$ (1,014)	\$ (224,452)	\$ (25)	\$ -	\$ -	\$ 3,241,362



**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Cash Flows**  
**Public Housing**  
**For the Year Ended March 31, 2014**

	<b>Richland Housing</b>	<b>River City Manor</b>	<b>Senior Village</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 453,932	\$ 69,982	\$ 148,292
Payments to suppliers	(550,563)	(118,683)	(190,915)
Payments to employees	(370,071)	(57,487)	(100,921)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>(466,702)</u>	<u>(106,188)</u>	<u>(143,544)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Intergovernmental revenues received	575,686	57,449	130,488
Transfers from other funds	-	-	-
Interfund loans repaid	-	-	(62,140)
Interfund loan repayments received	953,523	-	-
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<u>1,529,209</u>	<u>57,449</u>	<u>68,348</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of capital assets	(130,291)	(18,026)	(27,423)
Proceeds of debt	-	-	-
Cost of debt issuance	-	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>(130,291)</u>	<u>(18,026)</u>	<u>(27,423)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest income	30	9	99
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>30</u>	<u>9</u>	<u>99</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	932,246	(66,756)	(102,520)
<b>Balances - Beginning of the Year</b>	<u>137,681</u>	<u>129,553</u>	<u>11,067</u>
<b>Balances - End of the Year</b>	<u><u>\$ 1,069,927</u></u>	<u><u>\$ 62,797</u></u>	<u><u>\$ (91,453)</u></u>

<b>Maple Park</b>	<b>Devonshire</b>	<b>Development Project - Maple Park #1</b>	<b>Development Project - Maple Park #2</b>	<b>Development Project - Richland Phase 1</b>	<b>Totals</b>
\$ 150 (10,751) -	\$ 21,603 (1,445) -	\$ - 312 -	\$ - (1,378) -	\$ - - -	\$ 693,959 (873,423) (528,479)
<u>(10,601)</u>	<u>20,158</u>	<u>312</u>	<u>(1,378)</u>	<u>-</u>	<u>(707,943)</u>
-	-	-	-	-	763,623
-	-	-	21,892	76,595	98,487
-	-	(337)	(20,514)	(76,595)	(159,586)
-	-	-	-	-	953,523
<u>-</u>	<u>-</u>	<u>(337)</u>	<u>1,378</u>	<u>-</u>	<u>1,656,047</u>
-	(1,166,704)	-	-	-	(1,342,444)
-	1,625,000	-	-	-	1,625,000
-	(230,502)	-	-	-	(230,502)
<u>-</u>	<u>227,794</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,054</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>138</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>138</u>
(10,601)	247,952	(25)	-	-	1,000,296
9,598	-	-	-	-	287,899
<u>\$ (1,003)</u>	<u>\$ 247,952</u>	<u>\$ (25)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,288,195</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Cash Flows Worksheet**  
**Public Housing**  
**For the Year Ended March 31, 2014**

	<b>Richland Housing</b>	<b>River City Manor</b>	<b>Senior Village</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ (372,767)	\$ (120,695)	\$ (147,754)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Amortization and depreciation	101,717	34,166	18,859
Decrease (increase) in:			
Accounts receivable - tenants, net	(4,384)	633	(2,064)
Increase (decrease) in:			
Accounts payable	(189,778)	(24,610)	(17,954)
Prepaid tenant rent	1,354	217	170
Accrued salaries and benefits	(6,484)	312	(147)
Security deposits payable	1,200	(132)	566
OPEB liability	11,078	2,687	4,292
Compensated absences payable	(8,638)	1,234	488
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ (466,702)</b>	<b>\$ (106,188)</b>	<b>\$ (143,544)</b>

<u>Maple Park</u>	<u>Devonshire</u>	<u>Development Project - Maple Park #1</u>	<u>Development Project - Maple Park #2</u>	<u>Development Project - Richland Phase 1</u>	<u>Totals</u>
\$ (774)	\$ 6,050	\$ (25)	\$ -	\$ -	\$ (635,965)
-	-	-	-	-	154,742
150	383	-	-	-	(5,282)
(9,977)	3,222	337	(1,378)	-	(240,138)
-	-	-	-	-	1,741
-	-	-	-	-	(6,319)
-	10,503	-	-	-	12,137
-	-	-	-	-	18,057
-	-	-	-	-	(6,916)
<u>\$ (10,601)</u>	<u>\$ 20,158</u>	<u>\$ 312</u>	<u>\$ (1,378)</u>	<u>\$ -</u>	<u>\$ (707,943)</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Net Position Worksheet**  
**Rural Development**  
**March 31, 2014**

	<u>Rural Development</u>	<u>Joe Serna Grant #2</u>	<u>Rural Development Loan #3</u>
<b>ASSETS</b>			
Current Assets:			
Cash and investments	\$ (846,077)	\$ 220,814	\$ 979,393
Accounts receivable - tenants, net	4,631	-	-
Prepaid costs	-	-	-
Due from other funds	-	-	-
<b>Total Current Assets</b>	<u>(841,446)</u>	<u>220,814</u>	<u>979,393</u>
Restricted Assets:			
Cash and investments	647,687	-	-
<b>Total Restricted Assets</b>	<u>647,687</u>	<u>-</u>	<u>-</u>
Noncurrent Assets:			
Nondepreciable assets	56,856	-	-
Depreciable assets, net	9,015,725	-	-
<b>Total Noncurrent Assets</b>	<u>9,072,581</u>	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<u>8,878,822</u>	<u>220,814</u>	<u>979,393</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	58,678	-	-
Prepaid tenant rent	3,518	-	-
Accrued salaries and benefits	21,204	-	-
Security deposits payable	14,500	-	-
Unearned revenue	-	-	-
Compensated absences payable	12,572	-	-
Bonds payable	-	-	-
Loans payable	187,791	-	-
<b>Total Current Liabilities</b>	<u>298,263</u>	<u>-</u>	<u>-</u>
Noncurrent Liabilities:			
OPEB liability	105,244	-	-
Compensated absences - net of current portion	37,715	-	-
Bonds payable - net of current portion	-	-	-
Loans payable - net of current portion	4,976,971	-	-
<b>Total Noncurrent Liabilities</b>	<u>5,119,930</u>	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<u>5,418,193</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>			
Net investment in capital assets	3,907,819	-	-
Unrestricted	(447,190)	220,814	979,393
<b>Total Net Position</b>	<u>\$ 3,460,629</u>	<u>\$ 220,814</u>	<u>\$ 979,393</u>

<u>Centennial Arms</u>	<u>Butte View Estates</u>	<u>Centennial Arms Rehabilitation</u>	<u>Hans Miller ADA</u>	<u>Joe Serna Grant #3</u>	<u>Totals</u>
\$ 585,180	\$ 76,368	\$ (12,182)	\$ 1,249,511	\$ 2,139,261	\$ 4,392,268
5,835	6,142	-	-	-	16,608
1,346	-	-	-	-	1,346
-	-	-	1,099,667	-	1,099,667
<u>592,361</u>	<u>82,510</u>	<u>(12,182)</u>	<u>2,349,178</u>	<u>2,139,261</u>	<u>5,509,889</u>
91,108	96,425	-	-	-	835,220
91,108	96,425	-	-	-	835,220
37,245	221,880	-	-	-	315,981
689,829	635,746	-	-	-	10,341,300
<u>727,074</u>	<u>857,626</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,657,281</u>
<u>1,410,543</u>	<u>1,036,561</u>	<u>(12,182)</u>	<u>2,349,178</u>	<u>2,139,261</u>	<u>17,002,390</u>
5,534	14,962	-	-	-	79,174
698	1,003	-	-	-	5,219
1,252	2,416	-	-	-	24,872
2,535	9,051	-	-	-	26,086
-	-	-	2,346,425	2,036,842	4,383,267
649	1,339	-	-	-	14,560
-	18,806	-	-	-	18,806
28,732	24,272	-	-	-	240,795
<u>39,400</u>	<u>71,849</u>	<u>-</u>	<u>2,346,425</u>	<u>2,036,842</u>	<u>4,792,779</u>
3,244	5,150	-	-	-	113,638
1,946	4,018	-	-	-	43,679
-	655,257	-	-	-	655,257
1,450,213	505,042	-	-	-	6,932,226
<u>1,455,403</u>	<u>1,169,467</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,744,800</u>
<u>1,494,803</u>	<u>1,241,316</u>	<u>-</u>	<u>2,346,425</u>	<u>2,036,842</u>	<u>12,537,579</u>
(751,871)	(345,751)	-	-	-	2,810,197
667,611	140,996	(12,182)	2,753	102,419	1,654,614
<u>\$ (84,260)</u>	<u>\$ (204,755)</u>	<u>\$ (12,182)</u>	<u>\$ 2,753</u>	<u>\$ 102,419</u>	<u>\$ 4,464,811</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**Rural Development**  
**For the Year Ended March 31, 2014**

	<b>Rural Development</b>	<b>Joe Serna Grant #2</b>	<b>Rural Development Loan #3</b>
<b>OPERATING REVENUES</b>			
Dwelling rents	\$ 729,301	\$ -	\$ -
Other tenant revenue	10,596	-	-
Other revenue	29,451	-	-
<b>Total Operating Revenues</b>	<b>769,348</b>	<b>-</b>	<b>-</b>
<b>OPERATING EXPENSES</b>			
Administrative	467,031	-	-
Tenant services	263	-	-
Utilities	201,799	-	-
Maintenance	482,536	-	-
Protective services	18,678	-	-
Insurance premiums	22,371	-	-
Other general expenses	31,879	-	-
Depreciation	244,118	-	-
<b>Total Operating Expenses</b>	<b>1,468,675</b>	<b>-</b>	<b>-</b>
<b>Operating Income (Loss)</b>	<b>(699,327)</b>	<b>-</b>	<b>-</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Intergovernmental revenue	1,096,397	-	-
Interest income	582	3	(1)
Interest expense	(54,331)	-	-
<b>Total Non-operating Revenue (Expenses)</b>	<b>1,042,648</b>	<b>3</b>	<b>(1)</b>
<b>Income (Loss) Before Transfers</b>	<b>343,321</b>	<b>3</b>	<b>(1)</b>
Transfer in	-	-	-
Transfer out	-	-	-
<b>Change in Net Position</b>	<b>343,321</b>	<b>3</b>	<b>(1)</b>
<b>Total Net Position - Beginning</b>	<b>3,117,308</b>	<b>220,811</b>	<b>979,394</b>
<b>Total Net Position - Ending</b>	<b>\$ 3,460,629</b>	<b>\$ 220,814</b>	<b>\$ 979,393</b>

<b>Centennial Arms</b>	<b>Butte View Estates</b>	<b>Centennial Arms Rehabilitation</b>	<b>Hans Miller ADA</b>	<b>Joe Serna Grant #3</b>	<b>Totals</b>
\$ 60,359	\$ 248,357	\$ -	\$ -	\$ -	\$ 1,038,017
3,567	1,194	-	-	-	15,357
1,643	744	-	-	-	31,838
<u>65,569</u>	<u>250,295</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,085,212</u>
33,903	46,942	5,327	-	93,247	646,450
5,423	4,269	-	-	-	9,955
28,019	40,748	-	-	-	270,566
45,084	83,711	-	-	-	611,331
-	2,026	-	-	-	20,704
3,896	4,777	-	-	-	31,044
5,377	1,792	-	-	-	39,048
25,559	36,868	-	-	-	306,545
<u>147,261</u>	<u>221,133</u>	<u>5,327</u>	<u>-</u>	<u>93,247</u>	<u>1,935,643</u>
<u>(81,692)</u>	<u>29,162</u>	<u>(5,327)</u>	<u>-</u>	<u>(93,247)</u>	<u>(850,431)</u>
77,494	-	-	-	87,202	1,261,093
948	112	-	2,348	2,087	6,079
(43,430)	(45,436)	-	-	-	(143,197)
<u>35,012</u>	<u>(45,324)</u>	<u>-</u>	<u>2,348</u>	<u>89,289</u>	<u>1,123,975</u>
<u>(46,680)</u>	<u>(16,162)</u>	<u>(5,327)</u>	<u>2,348</u>	<u>(3,958)</u>	<u>273,544</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>(46,680)</u>	<u>(16,162)</u>	<u>(5,327)</u>	<u>2,348</u>	<u>(3,958)</u>	<u>273,544</u>
<u>(37,580)</u>	<u>(188,593)</u>	<u>(6,855)</u>	<u>405</u>	<u>106,377</u>	<u>4,191,267</u>
<u>\$ (84,260)</u>	<u>\$ (204,755)</u>	<u>\$ (12,182)</u>	<u>\$ 2,753</u>	<u>\$ 102,419</u>	<u>\$ 4,464,811</u>



**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Cash Flows**  
**Rural Development**  
**For the Year Ended March 31, 2014**

	<b>Rural Development</b>	<b>Joe Serna Grant #2</b>	<b>Rural Development Loan #3</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 773,515	\$ -	\$ -
Payments to suppliers	(554,578)	-	-
Payments to employees	(704,515)	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>(485,578)</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Intergovernmental revenues received	1,096,397	-	-
Interfund loans made	-	-	-
Interfund loans repaid	(1,308,473)	-	-
Interfund loan repayments received	281,429	220,811	447,737
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<b>69,353</b>	<b>220,811</b>	<b>447,737</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of capital assets	(200,997)	-	-
Principal paid on debt	(184,249)	-	-
Interest paid on debt	(54,331)	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>(439,577)</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest income	582	3	(1)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>582</b>	<b>3</b>	<b>(1)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(855,220)</b>	<b>220,814</b>	<b>447,736</b>
<b>Balances - Beginning of the Year</b>	<b>656,830</b>	<b>-</b>	<b>531,657</b>
<b>Balances - End of the Year</b>	<b>\$ (198,390)</b>	<b>\$ 220,814</b>	<b>\$ 979,393</b>

<b>Centennial Arms</b>	<b>Butte View Estates</b>	<b>Centennial Arms Rehabilitation</b>	<b>Hans Miller ADA</b>	<b>Joe Serna Grant #3</b>	<b>Totals</b>
\$ 64,661	\$ 244,510	\$ -	\$ -	\$ -	\$ 1,082,686
(73,942)	(101,982)	(5,327)	-	(96,875)	(832,704)
(43,673)	(71,964)	-	-	-	(820,152)
<u>(52,954)</u>	<u>70,564</u>	<u>(5,327)</u>	<u>-</u>	<u>(96,875)</u>	<u>(570,170)</u>
77,494	-	-	-	-	1,173,891
-	-	-	(1,099,667)	-	(1,099,667)
-	-	(6,855)	-	-	(1,315,328)
<u>614,038</u>	<u>34,437</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,598,452</u>
<u>691,532</u>	<u>34,437</u>	<u>(6,855)</u>	<u>(1,099,667)</u>	<u>-</u>	<u>357,348</u>
-	-	-	-	-	(200,997)
(15,017)	(20,607)	-	-	-	(219,873)
(43,430)	(45,436)	-	-	-	(143,197)
<u>(58,447)</u>	<u>(66,043)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(564,067)</u>
<u>948</u>	<u>112</u>	<u>-</u>	<u>2,348</u>	<u>2,087</u>	<u>6,079</u>
<u>948</u>	<u>112</u>	<u>-</u>	<u>2,348</u>	<u>2,087</u>	<u>6,079</u>
581,079	39,070	(12,182)	(1,097,319)	(94,788)	(770,810)
95,209	133,723	-	2,346,830	2,234,049	5,998,298
<u>\$ 676,288</u>	<u>\$ 172,793</u>	<u>\$ (12,182)</u>	<u>\$ 1,249,511</u>	<u>\$ 2,139,261</u>	<u>\$ 5,227,488</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Cash Flows**  
**Rural Development**  
**For the Year Ended March 31, 2014**

	<b>Rural Development</b>	<b>Joe Serna Grant #2</b>	<b>Rural Development Loan #3</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ (699,327)	\$ -	\$ -
Adjustments to reconcile operating income to net cash provided by operating activities:			
Amortization and depreciation	244,118	-	-
Decrease (increase) in:			
Accounts receivable - tenants, net	3,093	-	-
Prepaid costs	-	-	-
Increase (decrease) in:			
Accounts payable	(49,370)	-	-
Prepaid tenant rent	2,174	-	-
Accrued salaries and benefits	(4,702)	-	-
Security deposits payable	(1,100)	-	-
OPEB liability	26,776	-	-
Compensated absences payable	(7,240)	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ (485,578)</b>	<b>\$ -</b>	<b>\$ -</b>

<u>Centennial Arms</u>	<u>Butte View Estates</u>	<u>Centennial Arms Rehabilitation</u>	<u>Hans Miller ADA</u>	<u>Joe Serna Grant #3</u>	<u>Totals</u>
\$ (81,692)	\$ 29,162	\$ (5,327)	\$ -	\$ (93,247)	\$ (850,431)
25,559	36,868	-	-	-	306,545
454	(6,142)	-	-	-	(2,595)
(22)	-	-	-	-	(22)
1,372	7,908	-	-	(3,628)	(43,718)
199	573	-	-	-	2,946
411	(143)	-	-	-	(4,434)
(1,561)	(216)	-	-	-	(2,877)
1,442	2,901	-	-	-	31,119
884	(347)	-	-	-	(6,703)
<u>\$ (52,954)</u>	<u>\$ 70,564</u>	<u>\$ (5,327)</u>	<u>\$ -</u>	<u>\$ (96,875)</u>	<u>\$ (570,170)</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Net Position**  
**Business Activities**  
**March 31, 2014**

	<u>Trailer Park</u>	<u>LC-35</u>	<u>Percy Avenue</u>
<b>ASSETS</b>			
Current Assets:			
Cash and investments	\$ -	\$ 450	\$ 1,650
Cash with fiscal agent	-	-	-
Accounts receivable - tenants, net	589	3,264	218
Accounts receivable - operating reimbursement	-	20,692	-
Due from other funds	-	-	-
Deposits	-	-	-
<b>Total Current Assets</b>	<u>589</u>	<u>24,406</u>	<u>1,868</u>
Restricted Assets:			
Cash with fiscal agent	-	-	-
<b>Total Restricted Assets</b>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent Assets:			
Nondepreciable assets	-	1,835,920	60,080
Depreciable assets, net	<u>28,371</u>	<u>1,049,100</u>	<u>154,049</u>
<b>Total Noncurrent Assets</b>	<u>28,371</u>	<u>2,885,020</u>	<u>214,129</u>
<b>Total Assets</b>	<u>\$ 28,960</u>	<u>\$ 2,909,426</u>	<u>\$ 215,997</u>

<b>Kingwood Commons</b>	<b>Neighborhood Stabilization #3 Admin</b>	<b>Neighborhood Stabilization Admin</b>	<b>Home 2 Families Admin</b>	<b>Butte View Estates Admin</b>	<b>Nonprofit Admin</b>	<b>Coldweather Shelter</b>	<b>Transitional Trailer</b>
\$ 20,866	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
151,766	-	-	-	-	-	-	-
8,158	-	-	-	-	-	223	-
-	-	1,650	6,150	-	9,668	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
180,790	-	1,650	6,150	-	9,668	223	-
351,357	-	-	-	-	-	-	-
351,357	-	-	-	-	-	-	-
320,000	-	-	-	-	-	-	-
2,836,786	-	-	-	-	-	-	-
3,156,786	-	-	-	-	-	-	-
\$ 3,688,933	\$ -	\$ 1,650	\$ 6,150	\$ -	\$ 9,668	\$ 223	\$ -

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Net Position**  
**Business Activities**  
**March 31, 2014**

	<u>Nevada County Section 8</u>	<u>Payroll Allocations</u>	<u>Development Projects</u>
<b>ASSETS</b>			
Current Assets:			
Cash and investments	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-
Accounts receivable - tenants, net	-	-	-
Accounts receivable - operating reimbursement	-	-	-
Due from other funds	-	-	-
Deposits	-	-	-
<b>Total Current Assets</b>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted Assets:			
Cash with fiscal agent	-	-	-
<b>Total Restricted Assets</b>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent Assets:			
Nondepreciable assets	-	-	-
Depreciable assets, net	-	-	-
<b>Total Noncurrent Assets</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<b>Planning</b>	<b>Maple Park Admin</b>	<b>Healthy Housing, LLC</b>	<b>Development Projects</b>	<b>Trio</b>	<b>Building Better Partnerships Inc.</b>	<b>Totals</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,750	\$ 24,716
-	-	-	-	-	-	151,766
-	-	-	-	-	125	12,577
-	1,651	-	-	-	550	40,361
-	-	-	-	-	-	-
-	-	-	-	3,444	-	3,444
-	1,651	-	-	3,444	2,425	232,864
-	-	-	-	-	-	351,357
-	-	-	-	-	-	351,357
-	-	-	-	115,305	46,200	2,377,505
-	-	-	55,778	353,332	327,507	4,804,923
-	-	-	55,778	468,637	373,707	7,182,428
\$ -	\$ 1,651	\$ -	\$ 55,778	\$ 472,081	\$ 376,132	\$ 7,766,649



**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Net Position**  
**Business Activities**  
**March 31, 2014**

	<b>Trailer Park</b>	<b>LC-35</b>	<b>Percy Avenue</b>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	\$ 1,160	\$ 15,007	\$ 2,033
Accrued interest	-	-	-
Prepaid tenant rent	280	1	39
Accrued salaries and benefits	766	-	393
Security deposits payable	-	400	1,250
Due to other funds	97,611	262,734	88,183
Compensated absences payable	469	-	227
Bonds payable	-	-	-
Loans payable	-	23,416	-
Line of credit	-	500	-
	<b>100,286</b>	<b>302,058</b>	<b>92,125</b>
Noncurrent Liabilities:			
OPEB liability	3,419	-	2,456
Compensated absences - net of current portion	1,407	-	682
Bonds payable - net of current portion	-	-	-
Loans payable - net of current portion	-	941,927	-
Line of credit - net of current portion	-	-	-
	<b>4,826</b>	<b>941,927</b>	<b>3,138</b>
	<b>105,112</b>	<b>1,243,985</b>	<b>95,263</b>
<b>NET POSITION</b>			
Net investment in capital assets	28,370	1,919,178	214,128
Unrestricted	(104,522)	(253,737)	(93,394)
	<b>\$ (76,152)</b>	<b>\$ 1,665,441</b>	<b>\$ 120,734</b>

<b>Kingwood Commons</b>	<b>Neighborhood Stabilization #3 Admin</b>	<b>Neighborhood Stabilization Admin</b>	<b>Home 2 Families Admin</b>	<b>Butte View Estates Admin</b>	<b>Nonprofit Admin</b>	<b>Coldweather Shelter</b>	<b>Transitional Trailer</b>
\$ 74,827	\$ -	\$ -	\$ 30	\$ -	\$ -	\$ 194	\$ 5
90,750	-	-	-	-	-	-	-
486	-	-	-	-	-	-	-
3,688	954	1,218	735	-	1,700	-	-
19,110	-	-	-	-	-	-	500
546,639	(13,985)	(546)	(18,901)	-	2,933	21,376	(10,719)
1,569	567	728	340	-	1,057	-	-
71,507	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>808,576</u>	<u>(12,464)</u>	<u>1,400</u>	<u>(17,796)</u>	<u>-</u>	<u>5,690</u>	<u>21,570</u>	<u>(10,214)</u>
20,697	1,219	6,139	3,095	1,917	6,815	-	-
4,706	1,700	2,183	1,021	-	3,170	-	-
2,602,120	-	-	-	-	-	-	-
825,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>3,452,523</u>	<u>2,919</u>	<u>8,322</u>	<u>4,116</u>	<u>1,917</u>	<u>9,985</u>	<u>-</u>	<u>-</u>
<u>4,261,099</u>	<u>(9,545)</u>	<u>9,722</u>	<u>(13,680)</u>	<u>1,917</u>	<u>15,675</u>	<u>21,570</u>	<u>(10,214)</u>
(341,840)	-	-	-	-	-	-	-
(230,326)	9,545	(8,072)	19,830	(1,917)	(6,007)	(21,347)	10,214
<u>\$ (572,166)</u>	<u>\$ 9,545</u>	<u>\$ (8,072)</u>	<u>\$ 19,830</u>	<u>\$ (1,917)</u>	<u>\$ (6,007)</u>	<u>\$ (21,347)</u>	<u>\$ 10,214</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Net Position**  
**Business Activities**  
**March 31, 2014**

	<b>Nevada County Section 8</b>	<b>Payroll Allocations</b>	<b>Development Projects</b>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	\$ -	\$ 614	\$ 1,200
Accrued interest	-	-	-
Prepaid tenant rent	-	-	-
Accrued salaries and benefits	-	-	3,836
Security deposits payable	-	-	-
Due to other funds	(73,420)	(615)	81,314
Compensated absences payable	-	-	2,427
Bonds payable	-	-	-
Loans payable	-	-	-
Line of credit	-	-	-
	<b>(73,420)</b>	<b>(1)</b>	<b>88,777</b>
Noncurrent Liabilities:			
OPEB liability	-	-	5,829
Compensated absences - net of current portion	-	-	7,281
Bonds payable - net of current portion	-	-	-
Loans payable - net of current portion	-	-	-
Line of credit - net of current portion	-	-	-
	<b>-</b>	<b>-</b>	<b>13,110</b>
	<b>(73,420)</b>	<b>(1)</b>	<b>101,887</b>
<b>NET POSITION</b>			
Net investment in capital assets	-	-	-
Unrestricted	73,420	1	(101,887)
	<b>\$ 73,420</b>	<b>\$ 1</b>	<b>\$ (101,887)</b>

<u>Planning</u>	<u>Maple Park Admin</u>	<u>Healthy Housing, LLC</u>	<u>Development Projects</u>	<u>Trio</u>	<u>Building Better Partnerships Inc.</u>	<u>Totals</u>
\$ -	\$ -	\$ -	\$ -	\$ 13	\$ 1,748	\$ 96,831
-	-	-	-	-	-	90,750
-	-	-	-	-	407	1,213
-	-	-	-	-	131	13,421
-	-	-	-	-	2,000	23,260
(103,325)	4,143	2,699	161,377	56,437	(4,268)	1,099,667
-	-	-	-	-	68	7,452
-	-	-	-	-	-	71,507
-	-	-	-	-	-	23,416
-	-	-	-	-	-	500
<u>(103,325)</u>	<u>4,143</u>	<u>2,699</u>	<u>161,377</u>	<u>56,450</u>	<u>86</u>	<u>1,428,017</u>
-	-	-	-	28	129	51,743
-	-	-	-	-	205	22,355
-	-	-	-	-	-	2,602,120
-	-	-	-	491,395	-	2,258,322
-	-	-	-	-	-	-
-	-	-	-	<u>491,423</u>	<u>334</u>	<u>4,934,540</u>
<u>(103,325)</u>	<u>4,143</u>	<u>2,699</u>	<u>161,377</u>	<u>547,873</u>	<u>420</u>	<u>6,362,557</u>
-	-	-	55,778	(22,758)	373,707	2,226,563
103,325	(2,492)	(2,699)	(161,377)	(53,034)	2,005	(822,471)
<u>\$ 103,325</u>	<u>\$ (2,492)</u>	<u>\$ (2,699)</u>	<u>\$ (105,599)</u>	<u>\$ (75,792)</u>	<u>\$ 375,712</u>	<u>\$ 1,404,092</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**Business Activities**  
**For the Year Ended March 31, 2014**

	<b>Trailer Park</b>	<b>LC-35</b>	<b>Percy Avenue</b>
<b>OPERATING REVENUES</b>			
Dwelling rents	\$ 39,528	\$ 71,255	\$ 52,939
Other tenant revenue	2,319	-	1,169
Other revenue	85	76,136	-
<b>Total Operating Revenues</b>	<b>41,932</b>	<b>147,391</b>	<b>54,108</b>
<b>OPERATING EXPENSES</b>			
Administrative	11,896	16,340	9,196
Tenant services	-	-	-
Utilities	8,873	14	6,659
Maintenance	25,971	29,730	9,652
Protective services	1,230	-	506
Insurance premiums	313	219	822
Other general expenses	96	12,385	5,596
Amortization	-	-	-
Depreciation	2,182	40,930	18,254
<b>Total Operating Expenses</b>	<b>50,561</b>	<b>99,618</b>	<b>50,685</b>
<b>Operating Income (Loss)</b>	<b>(8,629)</b>	<b>47,773</b>	<b>3,423</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Intergovernmental revenue	-	-	-
Gain (Loss) on disposal of capital assets	-	-	-
Interest income	2	124	-
Interest expense	-	(57,076)	-
<b>Total Non-operating Revenue (Expenses)</b>	<b>2</b>	<b>(56,952)</b>	<b>-</b>
<b>Income (Loss) Before Transfers and Capital Contributions</b>	<b>(8,627)</b>	<b>(9,179)</b>	<b>3,423</b>
Capital contribution	-	-	-
Transfer in	-	-	-
Transfer out	-	-	-
<b>Change in Net Position</b>	<b>(8,627)</b>	<b>(9,179)</b>	<b>3,423</b>
<b>Total Net Position - Beginning</b>	<b>(67,525)</b>	<b>1,674,620</b>	<b>117,311</b>
<b>Total Net Position - Ending</b>	<b>\$ (76,152)</b>	<b>\$ 1,665,441</b>	<b>\$ 120,734</b>

<b>Kingwood Commons</b>	<b>Neighborhood Stabilization #3 Admin</b>	<b>Neighborhood Stabilization Admin</b>	<b>Home 2 Families Admin</b>	<b>Butte View Estates Admin</b>	<b>Nonprofit Admin</b>	<b>Coldweather Shelter</b>	<b>Transitional Trailer</b>
\$ 427,616	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,798
22,994	-	-	-	-	-	503	1,796
249	1,700	5,499	57,301	-	70,330	-	-
<u>450,859</u>	<u>1,700</u>	<u>5,499</u>	<u>57,301</u>	<u>-</u>	<u>70,330</u>	<u>503</u>	<u>6,594</u>
102,569	4,441	4,111	14,043	-	46,968	441	224
5,075	-	-	-	-	7,094	-	-
64,101	-	-	-	-	-	-	-
116,933	1,041	3,777	18,320	-	14,735	-	18,319
4,052	-	-	-	-	-	-	-
6,645	-	-	-	-	-	-	122
25,484	-	-	-	-	-	-	2,140
8,493	-	-	-	-	-	-	-
147,455	-	-	-	-	-	-	-
<u>480,807</u>	<u>5,482</u>	<u>7,888</u>	<u>32,363</u>	<u>-</u>	<u>68,797</u>	<u>441</u>	<u>20,805</u>
<u>(29,948)</u>	<u>(3,782)</u>	<u>(2,389)</u>	<u>24,938</u>	<u>-</u>	<u>1,533</u>	<u>62</u>	<u>(14,211)</u>
-	13,327	-	-	-	-	-	-
-	-	-	-	-	-	-	-
72	-	-	-	-	-	-	-
<u>(199,793)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(199,721)</u>	<u>13,327</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(229,669)</u>	<u>9,545</u>	<u>(2,389)</u>	<u>24,938</u>	<u>-</u>	<u>1,533</u>	<u>62</u>	<u>(14,211)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(229,669)</u>	<u>9,545</u>	<u>(2,389)</u>	<u>24,938</u>	<u>-</u>	<u>1,533</u>	<u>62</u>	<u>(14,211)</u>
<u>(342,497)</u>	<u>-</u>	<u>(5,683)</u>	<u>(5,108)</u>	<u>(1,917)</u>	<u>(7,540)</u>	<u>(21,409)</u>	<u>24,425</u>
<u>\$ (572,166)</u>	<u>\$ 9,545</u>	<u>\$ (8,072)</u>	<u>\$ 19,830</u>	<u>\$ (1,917)</u>	<u>\$ (6,007)</u>	<u>\$ (21,347)</u>	<u>\$ 10,214</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**Business Activities**  
**For the Year Ended March 31, 2014**

	Nevada County Section 8	Payroll Allocations	Development Projects
<b>OPERATING REVENUES</b>			
Dwelling rents	\$ -	\$ -	\$ -
Other tenant revenue	-	-	-
Other revenue	-	-	106,769
<b>Total Operating Revenues</b>	<u>-</u>	<u>-</u>	<u>106,769</u>
<b>OPERATING EXPENSES</b>			
Administrative	-	295	90,279
Tenant services	-	-	-
Utilities	-	-	-
Maintenance	-	-	-
Protective services	-	-	-
Insurance premiums	-	-	-
Other general expenses	-	-	-
Amortization	-	-	-
Depreciation	-	-	-
<b>Total Operating Expenses</b>	<u>-</u>	<u>295</u>	<u>90,279</u>
<b>Operating Income (Loss)</b>	<u>-</u>	<u>(295)</u>	<u>16,490</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Intergovernmental revenue	-	-	-
Gain (Loss) on disposal of capital assets	-	-	-
Interest income	-	-	-
Interest expense	-	-	-
<b>Total Non-operating Revenue (Expenses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Income (Loss) Before Transfers and Capital Contributions</b>	<u>-</u>	<u>(295)</u>	<u>16,490</u>
Capital contribution	-	-	-
Transfer in	-	-	-
Transfer out	-	-	-
<b>Change in Net Position</b>	<u>-</u>	<u>(295)</u>	<u>16,490</u>
<b>Total Net Position - Beginning</b>	<u>73,420</u>	<u>296</u>	<u>(118,377)</u>
<b>Total Net Position - Ending</b>	<u>\$ 73,420</u>	<u>\$ 1</u>	<u>\$ (101,887)</u>

<b>Planning</b>	<b>Maple Park Admin</b>	<b>Healthy Housing, LLC</b>	<b>Development Projects</b>	<b>Trio</b>	<b>Building Better Partnerships Inc.</b>	<b>Totals</b>
\$ -	\$ -	\$ -	\$ -	\$ 8,185	\$ 20,287	\$ 624,608
-	-	-	-	-	457	29,238
-	12,872	-	10	(1,689)	9,078	338,340
-	12,872	-	10	6,496	29,822	992,186
-	2,692	489	39,123	13,284	3,618	360,009
-	-	-	-	-	-	12,169
-	-	-	-	-	7,309	86,956
-	12,669	-	-	13	3,649	254,809
-	-	-	-	-	-	5,788
-	-	610	-	78	-	8,809
-	-	1,600	-	25,602	-	72,903
-	-	-	-	-	-	8,493
-	-	-	-	-	11,293	220,114
-	15,361	2,699	39,123	38,977	25,869	1,030,050
-	(2,489)	(2,699)	(39,113)	(32,481)	3,953	(37,864)
-	-	-	-	-	-	13,327
-	-	-	-	-	-	-
10	-	-	-	-	-	208
-	-	-	-	(3,428)	-	(260,297)
10	-	-	-	(3,428)	-	(246,762)
10	(2,489)	(2,699)	(39,113)	(35,909)	3,953	(284,626)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(66,486)	-	-	(66,486)
10	(2,489)	(2,699)	(105,599)	(35,909)	3,953	(351,112)
103,315	(3)	-	-	(39,883)	371,759	1,755,204
<u>\$ 103,325</u>	<u>\$ (2,492)</u>	<u>\$ (2,699)</u>	<u>\$ (105,599)</u>	<u>\$ (75,792)</u>	<u>\$ 375,712</u>	<u>\$ 1,404,092</u>



**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Cash Flows**  
**Business Activities**  
**For the Year Ended March 31, 2014**

	<b>Trailer Park</b>	<b>LC-35</b>	<b>Percy Avenue</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 42,160	\$ 451,815	\$ 57,450
Payments to suppliers	(27,327)	(54,145)	(19,698)
Payments to employees	(21,270)	-	(11,669)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>(6,437)</b>	<b>397,670</b>	<b>26,083</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Intergovernmental revenues received	-	-	-
Transfers from other funds	-	-	-
Transfers to other funds	-	-	-
Interfund loans received	97,611	262,734	88,183
Interfund loans made	-	-	-
Interfund loans repaid	(91,176)	(933,119)	(228,182)
Interfund loan repayments received	-	466,331	114,091
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<b>6,435</b>	<b>(204,054)</b>	<b>(25,908)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of capital assets	-	(115,694)	-
Proceeds of debt	-	-	-
Principal paid on debt	-	(20,969)	-
Interest paid on debt	-	(57,076)	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>-</b>	<b>(193,739)</b>	<b>-</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest income	2	124	-
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>2</b>	<b>124</b>	<b>-</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>-</b>	<b>1</b>	<b>175</b>
<b>Balances - Beginning of the Year</b>	<b>-</b>	<b>449</b>	<b>1,475</b>
<b>Balances - End of the Year</b>	<b>\$ -</b>	<b>\$ 450</b>	<b>\$ 1,650</b>

<b>Kingwood Commons</b>	<b>Neighborhood Stabilization #3 Admin</b>	<b>Neighborhood Stabilization Admin</b>	<b>Home 2 Families Admin</b>	<b>Butte View Estates Admin</b>	<b>Nonprofit Admin</b>	<b>Coldweather Shelter</b>	<b>Transitional Trailer</b>
\$ 451,830	\$ 1,700	\$ 5,049	\$ 52,411	\$ -	\$ 61,712	\$ (550)	\$ 7,227
(137,792)	-	-	(11,318)	-	-	125	(20,600)
(109,826)	(1,042)	(4,503)	(22,192)	-	(64,645)	(439)	-
<u>204,212</u>	<u>658</u>	<u>546</u>	<u>18,901</u>	<u>-</u>	<u>(2,933)</u>	<u>(864)</u>	<u>(13,373)</u>
-	13,327	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
546,639	-	-	-	-	2,933	21,376	-
-	(13,985)	(546)	(18,901)	-	-	-	(10,719)
(829,314)	-	-	-	-	-	(41,025)	-
503,458	-	-	-	-	-	20,513	24,092
<u>220,783</u>	<u>(658)</u>	<u>(546)</u>	<u>(18,901)</u>	<u>-</u>	<u>2,933</u>	<u>864</u>	<u>13,373</u>
(121,789)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(74,999)	-	-	-	-	-	-	-
(191,543)	-	-	-	-	-	-	-
<u>(388,331)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>72</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>72</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
36,736	-	-	-	-	-	-	-
487,253	-	-	-	-	-	-	-
<u>\$ 523,989</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Cash Flows**  
**Business Activities**  
**For the Year Ended March 31, 2014**

	Nevada County Section 8	Payroll Allocations	Development Projects
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ -	\$ 3,471	\$ 106,769
Payments to suppliers	-	(111)	(4,302)
Payments to employees	-	(295)	(66,101)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>-</b>	<b>3,065</b>	<b>36,366</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Intergovernmental revenues received	-	-	-
Transfers from other funds	-	-	-
Transfers to other funds	-	-	-
Interfund loans received	-	-	81,314
Interfund loans made	(73,420)	(615)	-
Interfund loans repaid	(1,584)	(2,450)	(117,680)
Interfund loan repayments received	75,004	-	-
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<b>-</b>	<b>(3,065)</b>	<b>(36,366)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of capital assets	-	-	-
Proceeds of debt	-	-	-
Principal paid on debt	-	-	-
Interest paid on debt	-	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest income	-	-	-
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balances - Beginning of the Year</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balances - End of the Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Planning</b>	<b>Maple Park Admin</b>	<b>Healthy Housing, LLC</b>	<b>Development Projects</b>	<b>Trio</b>	<b>Building Better Partnerships Inc.</b>	<b>Totals</b>
\$ -	\$ 11,221	\$ -	\$ 10	\$ 3,052	\$ 31,554	\$ 1,286,881
-	(2,695)	(2,699)	(15,544)	(38,178)	(23,122)	(357,406)
-	(12,669)	-	(23,579)	(880)	(2,414)	(341,524)
-	(4,143)	(2,699)	(39,113)	(36,006)	6,018	587,951
-	-	-	-	-	-	13,327
-	-	-	-	-	-	-
-	-	-	(98,487)	-	-	(98,487)
-	4,143	2,699	161,377	56,437	-	1,325,446
(103,325)	-	-	-	-	(4,268)	(225,779)
-	-	-	-	(39,761)	-	(2,284,291)
103,315	-	-	-	-	-	1,306,804
(10)	4,143	2,699	62,890	16,676	(4,268)	37,020
-	-	-	(23,777)	(468,637)	-	(729,897)
-	-	-	-	492,731	-	492,731
-	-	-	-	(1,336)	-	(97,304)
-	-	-	-	(3,428)	-	(252,047)
-	-	-	(23,777)	19,330	-	(586,517)
10	-	-	-	-	-	208
10	-	-	-	-	-	208
-	-	-	-	-	1,750	38,662
-	-	-	-	-	-	489,177
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,750</u>	<u>\$ 527,839</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Cash Flows**  
**Business Activities**  
**For the Year Ended March 31, 2014**

	<b>Trailer Park</b>	<b>LC-35</b>	<b>Percy Avenue</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ (8,629)	\$ 47,773	\$ 3,423
Adjustments to reconcile operating income to net cash provided by operating activities:			
Amortization and depreciation	2,182	40,930	18,254
Decrease (increase) in:			
Accounts receivable - tenants, net	33	1,693	3,942
Accounts receivable - operating reimbursement	-	303,197	-
Deposits	-	-	-
Increase (decrease) in:			
Accounts payable	(158)	4,543	880
Prepaid tenant rent	195	(116)	(200)
Accrued salaries and benefits	(417)	-	(125)
Security deposits payable	-	(350)	(400)
OPEB liability	940	-	439
Compensated absences payable	(583)	-	(130)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ (6,437)</b>	<b>\$ 397,670</b>	<b>\$ 26,083</b>

<b>Kingwood Commons</b>	<b>Neighborhood Stabilization #3 Admin</b>	<b>Neighborhood Stabilization Admin</b>	<b>Home 2 Families Admin</b>	<b>Butte View Estates Admin</b>	<b>Nonprofit Admin</b>	<b>Coldweather Shelter</b>	<b>Transitional Trailer</b>
\$ (29,948)	\$ (3,782)	\$ (2,389)	\$ 24,938	\$ -	\$ 1,533	\$ 62	\$ (14,211)
155,948	-	-	-	-	-	-	-
1,419	-	1,200	-	-	-	(153)	633
-	-	(1,650)	(4,890)	-	(8,618)	-	-
-	-	-	-	-	-	-	-
63,040	-	-	(963)	-	-	127	5
(73)	-	-	-	-	-	-	-
3,688	954	490	(175)	-	555	-	-
(375)	-	-	-	-	-	(900)	200
4,238	1,219	1,525	775	-	1,882	-	-
6,275	2,267	1,370	(784)	-	1,715	-	-
<u>\$ 204,212</u>	<u>\$ 658</u>	<u>\$ 546</u>	<u>\$ 18,901</u>	<u>\$ -</u>	<u>\$ (2,933)</u>	<u>\$ (864)</u>	<u>\$ (13,373)</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Cash Flows**  
**Business Activities**  
**For the Year Ended March 31, 2014**

	Nevada County Voucher Program	Payroll Allocations	Development Projects
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ -	\$ (295)	\$ 16,490
Adjustments to reconcile operating income to net cash provided by operating activities:			
Amortization and depreciation	-	-	-
Decrease (increase) in:			
Accounts receivable - tenants, net	-	-	-
Accounts receivable - operating reimbursement	-	671	-
Deposits	-	2,800	-
Increase (decrease) in:			
Accounts payable	-	(111)	1,200
Prepaid tenant rent	-	-	-
Accrued salaries and benefits	-	-	3,836
Security deposits payable	-	-	-
OPEB liability	-	-	5,132
Compensated absences payable	-	-	9,708
	\$ -	\$ 3,065	\$ 36,366
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ -</b>	<b>\$ 3,065</b>	<b>\$ 36,366</b>

<u>Planning</u>	<u>Maple Park Admin</u>	<u>Healthy Housing, LLP</u>	<u>Development Projects</u>	<u>Trio</u>	<u>Building Better Partnerships Inc.</u>	<u>Totals</u>
\$ -	\$ (2,489)	\$ (2,699)	\$ (39,113)	\$ (32,481)	\$ 3,953	\$ (37,864)
-	-	-	-	-	11,293	228,607
-	-	-	-	-	(125)	8,642
-	(1,651)	-	-	-	(550)	286,509
-	-	-	-	(3,444)	-	(644)
-	(3)	-	-	13	(11,493)	57,080
-	-	-	-	-	407	213
-	-	-	-	(26)	131	8,911
-	-	-	-	-	2,000	175
-	-	-	-	-	129	16,279
-	-	-	-	(68)	273	20,043
<u>\$ -</u>	<u>\$ (4,143)</u>	<u>\$ (2,699)</u>	<u>\$ (39,113)</u>	<u>\$ (36,006)</u>	<u>\$ 6,018</u>	<u>\$ 587,951</u>



**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**

**Statement of Net Position**

**Housing Choice Vouchers**

**March 31, 2014**

	<u>Housing Choice Vouchers</u>	<u>Port In Agency Property</u>	<u>Maple Park Conversion</u>
<b>ASSETS</b>			
Current Assets:			
Cash and investments	\$ 5,472,534	\$ 7,934	\$ (281,710)
Accounts receivable - tenants, net	64,507	-	-
Accounts receivable - operating reimbursement	-	-	-
Accounts receivable - other	35,397	-	38
Interest receivable	-	-	-
Prepaid costs	-	-	-
Due from other funds	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total Current Assets</b>	<b>5,572,438</b>	<b>7,934</b>	<b>(281,672)</b>
Restricted Assets:			
Cash and investments	10,925	-	-
	<hr/>	<hr/>	<hr/>
<b>Total Restricted Assets</b>	<b>10,925</b>	<b>-</b>	<b>-</b>
Noncurrent Assets:			
Nondepreciable assets	-	-	-
Depreciable assets, net	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total Noncurrent Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>	<hr/>
<b>Total Assets</b>	<b>5,583,363</b>	<b>7,934</b>	<b>(281,672)</b>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	(780)	-	-
Prepaid tenant rent	(1)	18	-
Accrued salaries and benefits	-	-	-
Security deposits payable	-	-	-
Escrow deposits payable	42,317	-	12,448
Due to other funds	-	-	-
Compensated absences payable	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total Current Liabilities</b>	<b>41,536</b>	<b>18</b>	<b>12,448</b>
Noncurrent Liabilities:			
OPEB liability	-	-	-
Compensated absences - net of current portion	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total Noncurrent Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>	<hr/>
<b>Total Liabilities</b>	<b>41,536</b>	<b>18</b>	<b>12,448</b>
<b>NET POSITION</b>			
Net investment in capital assets	\$ -	\$ -	\$ -
Restricted	147,175	-	-
Unrestricted	5,394,652	7,916	(294,120)
	<hr/>	<hr/>	<hr/>
<b>Total Net Position</b>	<b>\$ 5,541,827</b>	<b>\$ 7,916</b>	<b>\$ (294,120)</b>

<u>Vouchers - Colusa</u>	<u>Port In Agencies and Tenants</u>	<u>Nevada County Voucher Program</u>	<u>Voucher Admin</u>	<u>Maple Park Program Based Vouchers</u>	<u>Yolo Program Based Vouchers</u>	<u>Totals</u>
\$ (312,808)	\$ 49,354	\$ (4,376,503)	\$ 55,084	\$ (344,830)	\$ (47,734)	\$ 221,321
-	9,168	1,317	-	1,210	-	76,202
-	-	-	-	-	-	-
1,552	-	19,381	-	2,391	844	59,603
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>(311,256)</u>	<u>58,522</u>	<u>(4,355,805)</u>	<u>55,084</u>	<u>(341,229)</u>	<u>(46,890)</u>	<u>357,126</u>
-	-	-	61,338	-	-	72,263
-	-	-	61,338	-	-	72,263
-	-	-	-	-	-	-
-	-	-	9,044	-	-	9,044
-	-	-	9,044	-	-	9,044
<u>(311,256)</u>	<u>58,522</u>	<u>(4,355,805)</u>	<u>125,466</u>	<u>(341,229)</u>	<u>(46,890)</u>	<u>438,433</u>
2,277	-	-	21,039	-	-	22,536
-	187	-	-	-	-	204
-	-	-	24,927	-	-	24,927
-	-	-	-	-	-	-
-	-	17,498	-	-	-	72,263
-	-	-	-	-	-	-
-	-	-	11,524	-	-	11,524
<u>2,277</u>	<u>187</u>	<u>17,498</u>	<u>57,490</u>	<u>-</u>	<u>-</u>	<u>131,454</u>
-	-	-	90,547	-	-	90,547
-	-	-	34,573	-	-	34,573
-	-	-	125,120	-	-	125,120
<u>2,277</u>	<u>187</u>	<u>17,498</u>	<u>182,610</u>	<u>-</u>	<u>-</u>	<u>256,574</u>
\$ -	\$ -	\$ -	\$ 9,044	\$ -	\$ -	\$ 9,044
-	-	-	-	-	-	147,175
<u>(313,533)</u>	<u>58,335</u>	<u>(4,373,303)</u>	<u>(66,188)</u>	<u>(341,229)</u>	<u>(46,890)</u>	<u>25,640</u>
<u>\$ (313,533)</u>	<u>\$ 58,335</u>	<u>\$ (4,373,303)</u>	<u>\$ (57,144)</u>	<u>\$ (341,229)</u>	<u>\$ (46,890)</u>	<u>\$ 181,859</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Housing Choice Vouchers**  
**For the Year Ended March 31, 2014**

	<b>Housing Choice Vouchers</b>	<b>Port In Agency Property</b>	<b>Maple Park Conversion</b>
<b>OPERATING REVENUES</b>			
Dwelling rents	\$ -	\$ -	\$ -
Housing assistance payments revenue and fees	6,296,120	-	-
Other tenant revenue	-	-	-
Other revenue	86,995	7,916	60
<b>Total Operating Revenues</b>	<b>6,383,115</b>	<b>7,916</b>	<b>60</b>
<b>OPERATING EXPENSES</b>			
Administrative	-	-	-
Tenant services	-	-	-
Utilities	-	-	-
Maintenance	-	-	-
Protective services	-	-	-
Insurance premiums	-	-	-
Other general expenses	143,589	-	6,744
Housing assistance payments	3,504,697	-	142,516
Amortization	-	-	-
Depreciation	-	-	-
<b>Total Operating Expenses</b>	<b>3,648,286</b>	<b>-</b>	<b>149,260</b>
<b>Operating Income (Loss)</b>	<b>2,734,829</b>	<b>7,916</b>	<b>(149,200)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest income	105	-	-
Interest expense	-	-	-
<b>Total Non-operating Revenue (Expenses)</b>	<b>105</b>	<b>-</b>	<b>-</b>
<b>Income (Loss) Before Transfers</b>	<b>2,734,934</b>	<b>7,916</b>	<b>(149,200)</b>
Transfer in	-	-	-
Transfer out	-	-	-
<b>Change in Net Assets</b>	<b>2,734,934</b>	<b>7,916</b>	<b>(149,200)</b>
<b>Total Net Assets - Beginning</b>	<b>2,806,893</b>	<b>-</b>	<b>(144,920)</b>
<b>Total Net Position - Ending</b>	<b>\$ 5,541,827</b>	<b>\$ 7,916</b>	<b>\$ (294,120)</b>

<b>Vouchers - Colusa</b>	<b>Port In Agencies and Tenants</b>	<b>Nevada County Voucher Program</b>	<b>Voucher Admin</b>	<b>Maple Park Program Based Vouchers</b>	<b>Yolo Program Based Vouchers</b>	<b>Totals</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	651,438	-	-	6,947,558
-	-	68	6	-	-	74
-	55,810	866	4,559	2,215	-	158,421
-	55,810	934	656,003	2,215	-	7,106,053
-	-	-	595,149	-	-	595,149
-	-	-	57,377	-	-	57,377
-	-	-	5,635	-	-	5,635
-	-	-	9,886	-	-	9,886
-	-	-	-	-	-	-
-	-	-	8,106	-	-	8,106
20,130	-	44,752	629	1,615	64	217,523
136,542	-	1,698,298	-	334,940	24,324	5,841,317
-	-	-	-	-	-	-
-	-	-	565	-	-	565
156,672	-	1,743,050	677,347	336,555	24,388	6,735,558
(156,672)	55,810	(1,742,116)	(21,344)	(334,340)	(24,388)	370,495
-	-	-	163	-	-	268
-	-	-	-	-	-	-
-	-	-	163	-	-	268
(156,672)	55,810	(1,742,116)	(21,181)	(334,340)	(24,388)	370,763
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(156,672)	55,810	(1,742,116)	(21,181)	(334,340)	(24,388)	370,763
(156,861)	2,525	(2,631,187)	(35,963)	(6,889)	(22,502)	(188,904)
<u>\$ (313,533)</u>	<u>\$ 58,335</u>	<u>\$ (4,373,303)</u>	<u>\$ (57,144)</u>	<u>\$ (341,229)</u>	<u>\$ (46,890)</u>	<u>\$ 181,859</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Statement of Cash Flows**  
**Housing Choice Vouchers**  
**For the Year Ended March 31, 2014**

	<b>Housing Choice Vouchers</b>	<b>Port In Agency Property</b>	<b>Maple Park Conversion</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 23,225	\$ 7,934	\$ 5,860
Housing assistance payments on behalf of tenants	6,296,120	-	-
Payments to suppliers	(3,669,647)	-	(149,298)
Payments to employees	-	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>2,649,698</b>	<b>7,934</b>	<b>(143,438)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Interfund loans repaid	(371,362)	-	-
Interfund loan repayments received	-	-	-
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<b>(371,362)</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of capital assets	-	-	-
Principal paid on debt	-	-	-
Interest paid on debt	-	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest income	103	-	-
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>103</b>	<b>-</b>	<b>-</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>2,278,439</b>	<b>7,934</b>	<b>(143,438)</b>
<b>Balances - Beginning of the Year</b>	<b>3,205,020</b>	<b>-</b>	<b>(138,272)</b>
<b>Balances - End of the Year</b>	<b>\$ 5,483,459</b>	<b>\$ 7,934</b>	<b>\$ (281,710)</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ 2,734,829	\$ 7,916	\$ (149,200)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Amortization and depreciation	-	-	-
Decrease (increase) in:			
Accounts receivable - tenants, net	(56,373)	-	-
Accounts receivable - operating reimbursement	-	-	-
Increase (decrease) in:			
Accounts payable	(21,361)	-	(38)
Prepaid tenant rent	(72)	18	-
Accrued salaries and benefits	-	-	-
Escrow accounts payable	(7,325)	-	5,800
OPEB liability	-	-	-
Compensated absences payable	-	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 2,649,698</b>	<b>\$ 7,934</b>	<b>\$ (143,438)</b>

<b>Vouchers - Colusa</b>	<b>Port In Agencies and Tenants</b>	<b>Nevada County Voucher Program</b>	<b>Voucher Admin</b>	<b>Maple Park Program Based Vouchers</b>	<b>Yolo Program Based Vouchers</b>	<b>Totals</b>
\$ -	\$ 49,354	\$ 3,266	\$ 4,565	\$ 1,005	\$ -	\$ 95,209
-	-	-	651,438	-	-	6,947,558
(155,947)	-	(1,751,914)	(210,452)	(338,946)	(25,232)	(6,301,436)
-	-	-	(428,515)	-	-	(428,515)
(155,947)	49,354	(1,748,648)	17,036	(337,941)	(25,232)	312,816
-	-	-	-	-	-	(371,362)
-	-	-	269,948	-	-	269,948
-	-	-	269,948	-	-	(101,414)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	163	-	-	266
-	-	-	163	-	-	266
(155,947)	49,354	(1,748,648)	287,147	(337,941)	(25,232)	211,668
(156,861)	-	(2,627,855)	(170,725)	(6,889)	(22,502)	81,916
<u>\$ (312,808)</u>	<u>\$ 49,354</u>	<u>\$ (4,376,503)</u>	<u>\$ 116,422</u>	<u>\$ (344,830)</u>	<u>\$ (47,734)</u>	<u>\$ 293,584</u>
\$ (156,672)	\$ 55,810	\$ (1,742,116)	\$ (21,344)	\$ (334,340)	\$ (24,388)	\$ 370,495
-	-	-	565	-	-	565
-	(6,911)	(717)	-	(1,210)	-	(65,211)
-	268	-	-	-	-	268
725	-	(8,864)	10,081	(2,391)	(844)	(22,692)
-	187	(75)	-	-	-	58
-	-	-	1,929	-	-	1,929
-	-	3,124	-	-	-	1,599
-	-	-	23,528	-	-	23,528
-	-	-	2,277	-	-	2,277
<u>\$ (155,947)</u>	<u>\$ 49,354</u>	<u>\$ (1,748,648)</u>	<u>\$ 17,036</u>	<u>\$ (337,941)</u>	<u>\$ (25,232)</u>	<u>\$ 312,816</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Net Position**  
**State/Local**  
**March 31, 2014**

	<u>Migrant</u>	<u>Community Development</u>	<u>Mental Health Housing Services</u>
<b>ASSETS</b>			
Current Assets:			
Cash and investments	\$ 233,214	\$ (22,325)	\$ 20,866
Accounts receivable - tenants, net	3,300	-	757
Accounts receivable - operating reimbursement	182,649	3,105	-
Due from other funds	-	-	-
<b>Total Current Assets</b>	<u>419,163</u>	<u>(19,220)</u>	<u>21,623</u>
Noncurrent Assets:			
Nondepreciable assets	-	-	45,317
Depreciable assets, net	1,176	1,094	269,517
<b>Total Noncurrent Assets</b>	<u>1,176</u>	<u>1,094</u>	<u>314,834</u>
<b>Total Assets</b>	<u>420,339</u>	<u>(18,126)</u>	<u>336,457</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	257,768	300	822
Prepaid tenant rent	151	-	7
Accrued salaries and benefits	3,986	4,325	131
Security deposits payable	(111)	-	1,237
Due to other funds	-	-	-
Compensated absences payable	2,547	1,467	68
<b>Total Current Liabilities</b>	<u>264,341</u>	<u>6,092</u>	<u>2,265</u>
Noncurrent Liabilities:			
OPEB liability	23,100	40,118	696
Compensated absences - net of current portion	7,642	4,401	205
<b>Total Noncurrent Liabilities</b>	<u>30,742</u>	<u>44,519</u>	<u>901</u>
<b>Total Liabilities</b>	<u>295,083</u>	<u>50,611</u>	<u>3,166</u>
<b>NET POSITION</b>			
Net investment in capital assets	1,176	1,094	314,834
Restricted	-	-	-
Unrestricted	124,080	(69,831)	18,457
<b>Total Net Position</b>	<u>\$ 125,256</u>	<u>\$ (68,737)</u>	<u>\$ 333,291</u>

<b>Mental Health Services Act</b>	<b>Neighborhood Stabilization Program</b>	<b>Totals</b>
\$ (11,935)	\$ 4,617	\$ 224,437
-	1,676	5,733
-	24,625	210,379
-	-	-
<u>(11,935)</u>	<u>30,918</u>	<u>440,549</u>
-	394,733	440,050
-	1,137,797	1,409,584
-	1,532,530	1,849,634
<u>(11,935)</u>	<u>1,563,448</u>	<u>2,290,183</u>
-	10,197	269,087
-	2	160
1,189	3,595	13,226
-	6,150	7,276
-	-	-
564	1,827	6,473
<u>1,753</u>	<u>21,771</u>	<u>296,222</u>
3,366	6,659	73,939
1,693	5,482	19,423
<u>5,059</u>	<u>12,141</u>	<u>93,362</u>
<u>6,812</u>	<u>33,912</u>	<u>389,584</u>
-	1,532,530	1,849,634
-	-	-
<u>(18,747)</u>	<u>(2,994)</u>	<u>50,965</u>
<u>\$ (18,747)</u>	<u>\$ 1,529,536</u>	<u>\$ 1,900,599</u>



**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**State/Local**  
**For the Year Ended March 31, 2014**

	<u>Migrant</u>	<u>Community Development</u>	<u>Mental Health Housing Services</u>
<b>OPERATING REVENUES</b>			
Dwelling rents	\$ -	\$ -	\$ 27,651
Other tenant revenue	11	-	884
Other revenue	15,568	5,552	436
<b>Total Operating Revenues</b>	<u>15,579</u>	<u>5,552</u>	<u>28,971</u>
<b>OPERATING EXPENSES</b>			
Administrative	92,962	110,984	9,172
Tenant services	484	-	-
Utilities	63,530	90	8,330
Maintenance	90,298	2,424	7,948
Insurance premiums	2,974	584	480
Other general expenses	46,227	90	111
Depreciation	73	68	11,237
<b>Total Operating Expenses</b>	<u>296,548</u>	<u>114,240</u>	<u>37,278</u>
<b>Operating Income (Loss)</b>	<u>(280,969)</u>	<u>(108,688)</u>	<u>(8,307)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Intergovernmental revenue	330,211	137,455	-
Interest income	(1)	(1)	9
<b>Total Non-operating Revenue (Expenses)</b>	<u>330,210</u>	<u>137,454</u>	<u>9</u>
<b>Income (Loss) Before Transfers</b>	49,241	28,766	(8,298)
Capital contribution	-	-	-
Transfer in	-	-	-
Transfer out	-	-	-
<b>Change in Net Position</b>	49,241	28,766	(8,298)
<b>Total Net Position - Beginning</b>	<u>76,015</u>	<u>(97,503)</u>	<u>341,589</u>
<b>Total Net Position - Ending</b>	<u>\$ 125,256</u>	<u>\$ (68,737)</u>	<u>\$ 333,291</u>

<b>Mental Health Services Act</b>	<b>Neighborhood Stabilization Program</b>	<b>Totals</b>
\$ -	\$ 103,880	\$ 131,531
-	3,276	4,171
89,838	-	111,394
<u>89,838</u>	<u>107,156</u>	<u>247,096</u>
69,127	108,116	390,361
8,810	2,357	11,651
1,491	14,817	88,258
49,068	50,961	200,699
937	1,845	6,820
(1,395)	7,647	52,680
-	41,115	52,493
<u>128,038</u>	<u>226,858</u>	<u>802,962</u>
<u>(38,200)</u>	<u>(119,702)</u>	<u>(555,866)</u>
54,471	54,453	576,590
(2)	21	26
<u>54,469</u>	<u>54,474</u>	<u>576,616</u>
16,269	(65,228)	20,750
-	-	-
-	-	-
-	-	-
<u>16,269</u>	<u>(65,228)</u>	<u>20,750</u>
<u>(35,016)</u>	<u>1,594,764</u>	<u>1,879,849</u>
<u>\$ (18,747)</u>	<u>\$ 1,529,536</u>	<u>\$ 1,900,599</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Cash Flows Worksheet (Workpaper Only)**  
**State/Local**  
**For the Year Ended March 31, 2014**

	<u>Migrant</u>	<u>Community Development</u>	<u>Mental Health Housing Services</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 186,147	\$ 2,447	\$ 28,665
Payments to suppliers	(178,925)	(15,410)	(19,391)
Payments to employees	(136,845)	(146,817)	(8,993)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>(129,623)</u>	<u>(159,780)</u>	<u>281</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Intergovernmental revenues received	330,211	137,455	-
Transfers from other funds	-	-	-
Interfund loans received	-	-	-
Interfund loans made	-	-	-
Interfund loans repaid	(30,906)	(404,087)	(8,024)
Interfund loan repayments received	63,532	404,087	27,284
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<u>362,837</u>	<u>137,455</u>	<u>19,260</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of capital assets	-	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest income	-	-	9
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>-</u>	<u>-</u>	<u>9</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	233,214	(22,325)	19,550
<b>Balances - Beginning of the Year</b>	-	-	1,316
<b>Balances - End of the Year</b>	<u>\$ 233,214</u>	<u>\$ (22,325)</u>	<u>\$ 20,866</u>

<b>Mental Health Services Act</b>	<b>Neighborhood Stabilization Program</b>	<b>Totals</b>
\$ 89,838	\$ 95,137	\$ 402,234
(84,658)	(80,306)	(378,690)
(48,218)	(86,130)	(427,003)
<u>(43,038)</u>	<u>(71,299)</u>	<u>(403,459)</u>
54,471	54,453	576,590
-	-	-
-	-	-
-	-	-
(23,366)	(26,718)	(493,101)
-	38	494,941
<u>31,105</u>	<u>27,773</u>	<u>578,430</u>
-	(7,795)	(7,795)
-	(7,795)	(7,795)
(2)	21	28
(2)	21	28
(11,935)	(51,300)	167,204
-	55,917	57,233
<u>\$ (11,935)</u>	<u>\$ 4,617</u>	<u>\$ 224,437</u>

**REGIONAL HOUSING AUTHORITY OF SUTTER AND NEVADA COUNTIES**  
**Combining Statement of Cash Flows**  
**State/Local**  
**For the Year Ended March 31, 2014**

	<b>Migrant</b>	<b>Community Development</b>	<b>Mental Health Housing Services</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ (280,969)	\$ (108,688)	\$ (8,307)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Amortization and depreciation	73	68	11,237
Decrease (increase) in:			
Accounts receivable - tenants, net	(61)	-	(525)
Accounts receivable - operating reimbursement	170,589	(3,105)	-
Increase (decrease) in:			
Accounts payable	(38,472)	(556)	(2,596)
Prepaid tenant rent	151	-	7
Accrued salaries and benefits	3,986	(13,883)	43
Security deposits payable	(111)	-	212
OPEB liability	5,002	5,487	129
Compensated absences payable	10,189	(39,103)	81
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ (129,623)</b>	<b>\$ (159,780)</b>	<b>\$ 281</b>

<b>Mental Health Services Act</b>	<b>Neighborhood Stabilization Program</b>	<b>Totals</b>
\$ (38,200)	\$ (119,702)	\$ (555,866)
-	41,115	52,493
-	(383)	(969)
-	(12,638)	154,846
(4,343)	6,290	(39,677)
-	2	160
(691)	2,867	(7,678)
-	1,000	1,101
1,591	4,810	17,019
(1,395)	5,340	(24,888)
<u>\$ (43,038)</u>	<u>\$ (71,299)</u>	<u>\$ (403,459)</u>

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