

How to Apply

1. Contact a mortgage lender to apply for a first mortgage and determine the price of a home you can afford.
2. Find the home you would like to purchase in the City limits.
3. Submit an application to Regional Housing Authority for underwriting of second City mortgage.
4. Complete a homeownership education course.

FOR MORE INFORMATION,
PLEASE CONTACT:

Regional Housing Authority
1455 Butte House Road
Yuba City, CA 95993

Phone: 530-671-0220, ext. 128
Fax: 530-674-8505
Toll Free: 888-671-0220, ext. 128

The City of Williams is an Equal Opportunity Fair Housing Lender. Funding provided by grants received through the State Department of Housing and Community Development. Programs administered on behalf of the City of Williams by Regional Housing Authority.



REGIONAL HOUSING AUTHORITY
1455 BUTTE HOUSE ROAD
YUBA CITY, CA 95993

City of Williams Homebuyer Assistance Loan Program



CITY OF WILLIAMS AND
REGIONAL HOUSING
AUTHORITY
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City of Williams Homebuyer Assistance Loan Program

The City of Williams has funds available to help income-eligible homebuyers purchase a home located in the City limits.



- ◆ City loan will be a “silent” second mortgage to assist in the purchase of your first home.
- ◆ City will loan up to \$150,000 or 49% of the purchase price, whichever is less, at 3% simple interest.
- ◆ Payments on the loan are deferred for 30 years.
- ◆ No loan or application fees.
- ◆ Minimum 3% down payment required.

Frequently Asked Questions...

Who is eligible?

Homebuyers purchasing in the City limits must meet the income guidelines listed in the Income Eligibility table.

What homes are eligible?

At the time of sale, the home must meet minimum housing quality standards, be free of lead-based paint hazards, and be able to pass a pest inspection. The home must also be located within the City limits.

How long does loan approval take?

Once your loan is pre-approved by your first mortgage lender, you can apply for the City’s homebuyer assistance loan program. We will take approximately 3-4 weeks to process your application for approval.



Income Eligibility

Household Size	Maximum Annual Income
1	\$36,300
2	\$41,500
3	\$46,700
4	\$51,850
5	\$56,000
6	\$60,150
7	\$64,300
8	\$68,450



You will need to complete a homeownership education class to qualify for the City’s program. More information will be provided upon receipt of your application.