

## *How to Apply*

To find out if your household qualifies for low-income housing rehabilitation assistance, contact:

**Regional Housing Authority**  
1455 Butte House Road  
Yuba City, CA 95993  
(530) 671-0220, ext. 128  
Toll Free: (888) 671-0220, ext. 128

The Housing Authority manages all phases of the rehabilitation process for you, from beginning to end. All rehab work is based on housing standards established by HUD (Department of Housing and Urban Development).



The City of Gridley  
is an equal opportunity  
fair housing lender.

**Regional Housing Authority**  
1455 Butte House Road  
Yuba City, CA 95993

Regional Housing Authority

## CITY OF GRIDLEY HOUSING REHAB PROGRAM



**Tel: 530-671-0220, ext. 128**  
**Toll Free: 1-888-671-0220, ext. 128**  
**Fax: 530-674-8505**

## *Owner-Occupied Housing Rehabilitation*

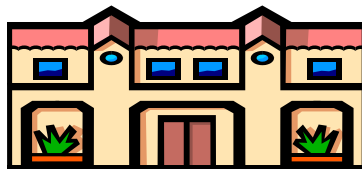
The City of Gridley currently has Federal Government funds available to help income-eligible homeowners fix up their homes.

Loans are offered up to \$120,000 and can include the following types of repairs:

- Health & Safety Repairs
- Energy Conservation
- Extension of Useful Life
- Update to Current Building Codes
- External Repairs

Property must be located in the Gridley city limits and can include the following:

- Single Family Homes
- Modular Units on Permanent Foundation



## FINANCING TERMS

Terms and conditions for each loan are based on the applicant's income and household budget. Interest rates are currently 2.9%. Monthly payments are deferred for the life of the loan (30 years) or amortized for 15 years.

- NO application fees**
- NO out-of-pocket expenses**
- All escrow/loan fees are paid from the loan**

## LOAN SECURITY

The City can loan between 100 to 105% of your property's appraised value. Loans are secured by a recorded Deed of Trust and Promissory Note. Loans not in first position require a Request for Notice of Default to be recorded.

## *Owner-Investor Housing Rehabilitation*

Housing Funds are also available to owner-investors seeking funds to make repairs to rental properties. Loans are offered at 2.9% interest with loan payments amortized for 15 years and require a rent limitation agreement.

## *Current Income Limits CDBG/HOME 2019*

<i>1 Person</i>	<i>\$37,250</i>
<i>2 Persons</i>	<i>\$42,600</i>
<i>3 Persons</i>	<i>\$47,900</i>
<i>4 Persons</i>	<i>\$53,200</i>
<i>5 Persons</i>	<i>\$57,500</i>
<i>6 Persons</i>	<i>\$61,750</i>
<i>7 Persons</i>	<i>\$66,000</i>
<i>8 Persons</i>	<i>\$70,250</i>

**If your annual household income falls within these limits, you may qualify for the program. Call us today!**

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